



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022-26489142 / 47 / 78 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : indoborax@vsnl.com • Website : www.indoborax.com

Audited Financial Results for the Year Ended 31st March, 2015

(Rupees in Lacs)

Sr. No	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
PART I								
1	(a) Net Sales	1,723.57	1,906.37	1,771.31	7,260.89	6,261.71	8,745.16	7,669.45
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income (a + b)	1,723.57	1,906.37	1,771.31	7,260.89	6,261.71	8,745.16	7,669.45
2	Expenditure :							
	a) (Increase) / Decrease in Stock in trade	(52.24)	21.52	89.49	(81.67)	(18.46)	673.43	534.65
	b) Raw Material Consumed	1,013.26	1,008.75	920.65	3,900.15	3,396.98	3,900.15	3,396.98
	Land & Construction Cost	-	-	-	-	-	350.83	514.22
	c) Employees cost	60.36	48.95	48.24	196.37	161.13	218.21	175.07
	d) Depreciation	29.80	33.07	20.00	114.68	73.39	115.66	74.33
	e) Other Expenditure	428.51	397.20	384.98	1,696.47	1,529.32	1,742.29	1,569.22
	Total Expenditure (a+b+c+d+e)	1,479.69	1,509.49	1,463.36	5,826.00	5,142.36	7,000.57	6,264.47
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	243.88	396.88	307.95	1,434.89	1,119.35	1,744.59	1,404.98
4	Other Income	88.17	102.84	89.48	392.96	344.15	303.47	202.99
5	Profit before Interest & Exceptional Items (3 + 4)	332.05	499.72	397.43	1,827.85	1,463.50	2,048.06	1,607.97
6	Interest	0.39	0.74	2.21	2.86	7.47	53.06	53.78
7	Profit after Interest but before Exceptional Items (5 - 6)	331.66	498.98	395.22	1,824.99	1,456.03	1,995.00	1,554.19
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	331.66	498.98	395.22	1,824.99	1,456.03	1,995.00	1,554.19
10	Tax Expenses							
	- Current	104.30	162.00	151.50	589.30	495.50	645.30	526.60
	- Deferred	(0.40)	(1.41)	(2.92)	(6.64)	(11.11)	(7.15)	(11.12)
	- Adjustment for tax provision for earlier years	0.30	-	-	0.30	-	1.36	0.11
	Total Tax Expenses	104.20	160.59	148.58	582.96	484.39	639.51	515.59
11	Net Profit from Ordinary Activities after tax (9 - 10)	227.46	338.39	246.64	1,242.03	971.64	1,355.49	1,038.60
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	227.46	338.39	246.64	1,242.03	971.64	1,355.49	1,038.60
	Add : Minority Interest	-	-	-	-	-	(45.38)	(26.78)
	Total	227.46	338.39	246.64	1,242.03	971.64	1,310.11	1,011.82
14	Paid up equity share capital (Face Value of Rs.10 each)	320.90	320.90	348.10	320.90	348.10	320.90	348.10
15	Reserve excluding Revaluation Reserves	-	-	-	7,414.63	6,549.26	7,522.52	6,589.07
16	Earning Per Share (EPS) basic & diluted							
	(a) Before Extraordinary items	Rs. 7.05	10.50	7.09	38.52	27.91	40.63	29.07
	(b) After Extraordinary items	Rs. 7.05	10.50	7.09	38.52	27.91	40.63	29.07
PART II								
Select information for the Quarter and year ended 31st March, 2015								
		Quarter Ended			Year Ended			
A	PARTICULARS OF SHAREHOLDING	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014		
1	Public Shareholding	1,430,658	1,430,658	1,702,658	1,430,658	1,702,658		
	Number of Shares	44.58	44.58	48.91	44.58	48.91		
	Percentage of Shareholding							
2	Promoters and Promoter group shareholding	NIL	NIL	NIL	NIL	NIL		
	a) Pledged/Encumbered							
	b) Non-encumbered	-	-	-	-	-		
	- Number of Shares	1,778,342	1,778,342	1,778,342	1,778,342	1,778,342		
	- Percentage of Shares (as % of shareholding of promoter)	100.00	100.00	100.00	100.00	100.00		
	- Percentage of Shares (as % of total share capital)	55.42	55.42	51.09	55.42	51.09		
B	INVESTORS COMPLAINTS	3 Months ended 31/03/2015						
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Disposed of during the quarter	NIL						
	Remaining unresolved at the end of the quarter	NIL						





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1	STATEMENT OF ASSETS & LIABILITIES	STAND ALONE		CONSOLIDATED	
		31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
	Particulars				
	I. EQUITY AND LIABILITIES				
	1. SHAREHOLDERS' FUNDS				
	(a) Capital	320.90	348.10	320.90	348.10
	(b) Buy-back of shares pending extinguishments	-	(218.07)	-	(218.07)
	(c) Reserves & Surplus	7414.63	6549.26	7522.52	6589.08
	Sub-total - Shareholder Funds	7735.53	6679.29	7843.42	6719.11
	2. Minority Interest	-	-	-	26.94
	3. Non-current Liabilities				
	(a) Long-term Borrowings Loan Funds	-	7.96	464.25	418.11
	(b) Deferred Tax Liability (Net)	6.47	13.10	5.95	13.10
	(c) Other Long-term Liabilities	75.24	73.80	75.24	73.80
	Sub-total - Non-current Liabilities	81.71	94.86	545.44	505.01
	4. Current Liabilities				
	(a) Trade Payables	421.67	302.93	450.27	338.92
	(b) Other Current Liabilities	250.37	272.40	279.82	335.37
	(c) Short-term Provisions	57.93	60.99	70.66	83.55
	Sub-total - Current Liabilities	729.97	636.32	800.75	757.84
	TOTAL EQUITY & LIABILITIES	8547.21	7410.47	9189.61	8008.90
	II. ASSETS				
	1. NON-CURRENT ASSETS				
	(a) Fixed Assets (Tangible)	1088.01	290.92	1089.87	293.75
	Fixed Assets (WIP)	150.72	65.29	150.72	65.29
	(b) Goodwill on Consolidation	-	-	29.00	-
	(c) Non-current Investments	1422.82	2064.56	1320.89	2063.96
	(d) Long-term Loans & Advances	1114.45	1987.64	801.98	830.12
	Sub-total - Non-current Assets	3776.00	4408.41	3392.46	3253.12
	2. CURRENT ASSETS				
	(a) Current Investments	55.60	1412.80	55.60	1412.80
	(b) Inventories	2482.35	947.42	3154.32	2374.49
	(c) Trade Receivables	334.49	283.26	601.66	366.64
	(d) Cash & Bank Balances	1587.85	228.99	1606.62	415.34
	(e) Short-term Loans & Advances	310.89	129.58	378.92	186.50
	(f) Other Current Assets	0.03	0.01	0.03	0.01
	Sub-total - Current Assets	4771.21	3002.06	5797.15	4755.78
	TOTAL ASSETS	8547.21	7410.47	9189.61	8008.90





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SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED	(Rupees in Lacs)	
	CONSOLIDATED	
	Year Ended	
	31.03.2015 Audited	31.03.2014 Audited
1 Segment Revenue		
(a) Chemicals	7,270.55	6,261.71
(b) Construction	1,484.27	1,407.74
Total	8,754.82	7,669.45
2 Segment Result		
(a) Chemicals	1,444.55	1,119.34
(b) Construction	140.31	96.72
Total	1,584.86	1,216.06
Less : Interest	(2.86)	(7.47)
Add: Other Income/Expenses	413.00	345.60
Profit Before Tax	1,995.00	1,554.19
3 Capital Employed		
(a) Chemicals	5,340.15	1,334.16
(b) Construction	958.70	1,636.40
(c) Unallocated	1,985.78	4,198.74
Total	8,284.63	7,169.30

Notes :

- 1 Previous year and corresponding quarter figures have been regrouped or rearranged, wherever necessary, to make them comparable.
- 2 The Company, on stand alone basis, has only one segment of activity namely " Manufacturing and selling of Chemicals". Therefore, segment reporting is applicable only for consolidated results.
- 3 There is a diminution in value of certain investments in shares aggregating to Rs. 67.78 Lacs as on 31st March, 2015, which, being temporary, has not been considered in above result.
- 4 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 30th May, 2015.
- 5 As per the requirement of Companies Act, 2013, the company has computed depreciation with reference to the useful life of the respective assets specified in and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the quarter is higher by Rs. 1.28 Lacs and Rs. 11.76 Lacs for the year ended 31st March, 2015 and opening balance of Rs. 3.24 Lakhs in respect of assets whose remaining useful life is nil as on 1st April, 2014 have been adjusted to General Reserve.
- 6 The figures for the quarter ended 31st March, 2015 are the balancing figures between the Audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter ended 31st December, 2014 which were subject to limited review.
- 7 The Board of Directors have recommended dividend of Rs. 1.50 (One Rupee and Fifty Paise) per equity share of Rs. 10/- each.

Mumbai, 30th May, 2015



For and on behalf of the Board


S. K. Jain

Chairman & Managing Director